

INDUSTRIAL TRAINING REPORT AT
MOHD ALI & CO

BY

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INDUSTRIAL TRAINING REPORT SUBMITTED TO

DEPARTMENT OF ACCOUNTING AND FINANCE
FACULTY OF MANAGEMENT AND ECONOMICS
KOLEJ UNIVERSITI SAINS DAN TEKNOLOGI MALAYSIA
(KUSTEM)

2004

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In the name of Allah S.W.T, The Most Beneficial, The Merciful. Praise is only to Allah S.W.T for His Bounty and blessing showers upon me. Praise be Almighty Allah S.W.T for giving me strength and patience to complete the Industrial Training Report as my project paper on AKN 4799.

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Last but not least, I would like to say thank you to my family and all my friends to understand my situation, giving me supports, encouragement and so on. May Allah bless you. Thank you.

DECLARATION

I, NORBAINI BT IBRAHIM hereby declare that the report for AKN 4799 is based on my original work except for quotations and citations which have been duly acknowledged. Everything that has been written in this report is from my point of view based on the theory and my observation during the training. Faculty of Management and Economics (FPE) is not bonded with the contents of this report.

Signature



Name : NORBAINI BT IBRAHIM

Date : 14 October 2004

Acknowledged by :



PN NOR RAIHAN BT MOHAMAD

On behalf of Chairman of the Industrial Training

Faculty of Management and Economics

KUSTEM

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**CHAPTER 1:
INDUSTRIAL
TRAINING**

CHAPTER 1: INDUSTRIAL TRAINING

1.0 INTRODUCTION

Mohd Ali & Co. is the one of successful audit firm in Kuala Terengganu. It was formed under Companies Act 196 in year 1980 and located in 11-W (2nd Floor), Jalan Kota Lama, 20300 Kuala Terengganu, Terengganu Darul Iman. As the other audit firm, Mohd Ali & Co refers to their owner, Dr Mohd Ali Jaafar Bin Mohamed. Besides that, he also success in opened this firm influence from his family background and his previously lifestyle.

Dr. Mohd Ali Jaafar was born on June 8, 1924 in Kelantan, Malaysia. At the time of his birth Dr. Jaafar was the Crown Prince of Indragiri, a State on the island of Sumatra, one of the islands of the Dutch East Indies. His mother, Fatimah Saadiah, and his father, Dr. Mohamed Bin Jaafar, both had royal backgrounds. Dr. Jaafar married early because during the Japanese occupation a married man could escape enforced employment by the Japanese Military Administration, especially if he was a teacher. Thus, in 1944 Dr. Jaafar married Siti Fatimah, and in 1956 he married her cousin Sabariah. The family has eight children, five girls and three boys. Their names are Rosharumi, Rosmawar, Mohd Ali Sabri, Rosnilam, Mohd Ali Darma, Mohd Ali Atma, Rosdelima and Roslinda.

Dr. Jaafar's early ambition was to follow in his father's footsteps and become a specialist in tropical diseases. During the Japanese occupation his father could not alleviate human suffering without drugs and medicine. Dr. Jaafar therefore began pursuing economic studies because the Japanese occupation of Malaya in December 1941 was done more for economic reasons than for the liberation of Southeast Asia. The British liberated Malaya in August 1945, and Dr. Jaafar, being a teacher at the time, was sent to Sultan Idris Training College at Tanjung Malim in Perak for a three year course by the British Military Administration, which intended to make him an official in the Inspectorate of Malay Vernacular Schools. Dr. Jaafar left the college after completing his second year, in January 1949 he accepted a teaching post at Islah English School in Kota Bharu, Kelantan, and studied by correspondence to complete his Bachelor of Economics degree.

In June 1951, Kelantan Cooperation Stores Society Ltd, one of the earliest cooperative stores in Malaya, offered Dr. Jaafar the post of Accountant. As a Member of the Australian Society of Accountants, Dr. Jaafar was considered for a post as Assistant Examiner by the Inland (Internal) Revenue Department in August 1954. In December 1972, while he was serving as Assistant Director of the Department, the Federal Treasury transferred Dr. Jaafar to the State Economic Development Corporation in Terengganu in order to enhance development and monitor finances. During his service in the Revenue, the

Federal Treasury also sent Dr. Jaafar to the Police College at Kuala Kubu Baru in Selangor to study law, court procedure and investigation.

Dr. Jaafar opted for an early retirement from government services in 1980 and started his public accounts firm of Mohamed Ali & Co. in Kuala Terengganu. He opened a branch in Kota Bharu in 1981, and branches in Kuala Lumpur and Johor Bahru in 1988. He was registered as a Member of The Malaysian Institute of Accountants, the government monitoring body for accountants, in October 1973. Additionally, in December 1975 Dr. Jaafar was accepted as a Member of the Certified Public Accountants of Malaysia.

Mohd Ali & Co. is a Chartered Accountant Firm registered under Malaysian Institute of Public Accountant (MIA). The firm established at 1st September 1980. Also have 14 staffs where their 5 staffs are man and another 9 staffs are women. After have been established, this firm become a famous and successful firm and already opened their branches in Kuala Lumpur, Johor Bharu, and Kota Bharu. Each branch has one manager. This successful become from owner's attitude where he was a hardworking and patient in every work that he have done especially in his business.